

**PREMIER COMMERCIAL REAL ESTATE INVESTMENT CORPORATION LIMITED**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS OF JUNE 30, 2015**

*(Expressed in Bahamian Dollars)*

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	<b>Jun-15</b>
<b>ASSETS</b>	
<b>CURRENT ASSETS:</b>	
Cash and Equivalents	\$ 157,633.84
Accounts Receivable	217,983.48
Due From Property Manager	44,528.00
VAT 7.5%	8,301.91
Prepaid Expenses	153,168.00
Total Current Assets	<u>581,615.23</u>
<b>NON-CURRENT ASSETS</b>	
Fixed Assets, Net	361,913.00
Investment Properties	9,599,777.00
Other Assets	5,000.00
Total Non-current Assets	<u>9,966,690.00</u>
<b>TOTAL ASSETS</b>	<u><u>10,548,305.23</u></u>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES:</b>	
Accrued Expenses and Other Payables	302,183.95
Sales Tax Payables	23,893.70
Security Deposits	85,017.00
Current Portion of Longterm Debt	193,441.94
Total Current Liabilities	<u>604,536.59</u>
<b>NON-CURRENT LIABILITY:</b>	
Long-term Debt	1,006,559.00
Total Liabilities	<u>1,611,095.59</u>
<b>EQUITY:</b>	
Net Assets Attributable to Participating Shareholders	8,937,209.64
	\$ <u><u>10,548,305.23</u></u>
<b>NET ASSET VALUE PER SHARE</b>	\$ <u>8.25</u>
Attributable to participating ordinary shares (based on 1,082,885 shares outstanding (2014: 1,082,885))	

**PREMIER COMMERCIAL REAL ESTATE INVESTMENT CORPORATION LIMITED**

**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

**QTR ENDED JUNE 30, 2015**

*(Expressed in Bahamian Dollars)*

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	<b>Jun-15</b>
<b>INCOME:</b>	
CAM Income	\$ 29,284.20
Rent Income	245,292.87
Total Income	<u>274,577.07</u>
<b>COST OF GOODS SOLD:</b>	
Less: Common Area Maintenance	<u>31,076.07</u>
Gross Profit	<u>243,501.00</u>
<b>EXPENSES:</b>	
Interest and Bank Charges	6,939.26
Directors' Fees	9,000.00
Licenses and Permits	2,274.99
Accounting Fees	22,830.00
Property Management Fees	24,558.54
Travel Expenses	1,137.88
Total Expense	<u>66,740.67</u>
<b>NET AND COMPREHENSIVE PROFIT:</b>	<u>\$ 176,760.33</u>