

# FOCOL HOLDINGS LIMITED

## NOTICE OF ORDINARY SHARE RIGHTS OFFERING

Ordinary Shareholders of FOCOL Holdings Limited as of February 21st, 2024 (the "Record Date") will receive one (1) Right for every twenty (20) Ordinary Shares held. Each Right will give the holder the right to subscribe to one (1) Ordinary Share at the Strike Price of \$5.00 per Ordinary Share. As of the date of this Notice, FOCOL Holdings Limited's Ordinary Share price is \$5.00.

If completely subscribed, the number of rights exercised and number of shares issued will be approximately 5 million. Also, if fully subscribed, the number of shares outstanding will be approximately 105.2 million shares.

The Rights will not be transferrable and will expire on March 22nd, 2024, the closing date of the offering. Shareholders who do not wish to exercise their rights acknowledge that their decision to abstain from this process allows other existing shareholders with an appetite beyond their limited rights the ability to take advantage of the forfeited rights.

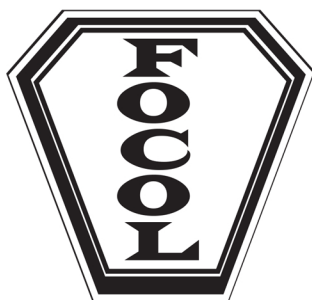
Offering documents will be mailed and e-mailed to Shareholders of record on February 21st, 2024 (the "Record Date") on February 22nd, 2024.

Ordinary Shareholders will be entitled to exercise their Rights during the Rights Offering which will take place as follows:

Offering Open Date: February 22nd, 2024 (9:00 AM)

Offering Close Date: March 22nd, 2024 (5:00 PM)

*Shareholders requiring additional assistance can contact  
bpinder@sunoilbahamas.com or 242-702-3022.*



***"Fuelling Growth For People"***