



# FOCOL HOLDINGS LIMITED

## FOCOL HOLDINGS LIMITED CHAIRMAN'S REPORT

For the Quarter Ended December 31, 2025

The Board of Directors of FOCOL Holdings Limited (FOCOL) is pleased to present the unaudited results for the first quarter ended December 31, 2025. Total Net Profit and Comprehensive Income for the three months ended December 31, 2025 was \$10.7 million compared to \$9.2 million for the same period in the previous year.

This quarter's results were achieved against a backdrop of continued resilience in the Bahamian economy, supported by record visitor arrivals during 2025 and sustained activity across key sectors. In this environment, the Group benefited from steady demand within its core petroleum and convenience retail operations, while disciplined cost management and operational focus contributed to improved profitability as we commence the new fiscal year.

Management remains focused on strengthening the quality and reliability of service delivered to our customers across all operations. Continued attention is being given to operational excellence, staff engagement and process improvement, ensuring that the Group maintains high standards of service while positioning the business to operate efficiently and responsibly in an evolving market environment.

I would like to extend my sincere appreciation to our loyal customers, dedicated employees and valued shareholders for your continued confidence in FOCOL Holdings Limited.

Sir Franklyn Wilson, KCMG  
Chairman.

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

(Expressed in Bahamian dollars - \$000)

	December 31, 2025	September 30, 2025
Assets	\$ 601,049	\$ 579,930
Liabilities	320,420	303,283
Shareholders' Equity	280,629	276,647
Total Liabilities & Shareholders' Equity	\$ 601,049	\$ 579,930

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

(Expressed in Bahamian dollars - \$000)

	Three months ended December 31, 2025	Three months ended December 31, 2024
Revenues	\$ 119,173	\$ 103,114
Cost of sales	(86,053)	(72,809)
Gross profit	33,120	30,305
Equity income	435	435
Other income	2	2
Marketing, administrative & general expenses	(15,611)	(14,317)
Depreciation & amortization expense	(4,798)	(5,347)
Finance costs	(1,271)	(749)
Dividends on preferred shares	(1,133)	(1,133)
<b>NET PROFIT AND COMPREHENSIVE INCOME</b>	<b>10,744</b>	<b>9,196</b>
Earnings per share	\$ 0.10	\$ 0.08

Copies of a full set of the unaudited financial statements can be obtained via email request to [bpinder@sunoilbahamas.com](mailto:bpinder@sunoilbahamas.com).

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