CHAIRMAN'S REPORT ON UNAUDITED RESULTS
SEPTEMBER 30, 2026

Commonwealth Bank Limited reported consolidated net profit of $56.9 million for the nine months ended September 30, 2026, compared with $52.6 million for the same period in 2025, representing year-over-year growth of approximately 8%.

The Bank's nine-month performance reflects strong momentum, steady revenue expansion, and disciplined balance sheet management. Gross interest income increased by 5% compared with the first nine months of 2025, supported by continued loan growth, strategic management of the investment portfolio and the Bank's ongoing focus on prudent underwriting, portfolio quality and risk-adjusted returns. Net interest income also benefited from controlled funding costs and favourable adjustments in the mix of demand and term deposits, with interest expense 8% lower than in the comparable period of 2025.

Non-interest income increased by 12% during the reporting period, reflecting growth in credit life insurance premiums and higher activity across transaction-based revenue streams. Net credit life insurance premiums increased by 8%, in line with loan book expansion. Fee income was also supported by increased customer utilisation of the Bank's digital payment services, including its expanded credit card offerings, debit card services and merchant-acquiring solutions. The continued shift toward digital and card-based payments, including foreign purchase activity, also contributed to stronger foreign exchange-related fee income. We are most pleased to have expanded into Central and North Andros, providing residents with account and ATM services, which has also contributed to our fee income.

The results were further supported by reversals of impairment expenses of $2.1 million for the period, reflecting continued improvement in credit quality and a stronger delinquency profile across the Bank's loan portfolio.

Operating expenses increased by 7% over the comparative period, primarily reflecting continued investment in technology, digital capabilities and physical infrastructure improvements designed to strengthen the customer experience, operational resilience and long-term efficiency.

Commonwealth Bank remains well capitalised and highly liquid. As at September 30, 2026, the Bank reported a liquidity ratio of 62%, significantly above the 20% regulatory minimum, and a capital adequacy ratio exceeding 30%, compared with the regulatory requirement of 17%. These strong buffers position the Bank to continue serving customers and shareholders while adapting to a business environment shaped by steady domestic economic activity, continued tourism-led growth, expanding private-sector inflows, and improving banking-sector credit quality in The Bahamas.

During the quarter, the Board of Directors approved a regular quarterly dividend of 4.5 cents per share, 50% higher than in the same quarter of the previous year. Dividends totalling approximately $13.1 million were paid on September 30, 2026, to shareholders of record as at September 16, 2026. These payments underscore the Bank's continued commitment to delivering sustainable value to shareholders while maintaining strong capital and liquidity positions.

These results reflect the strength of our franchise, the discipline of our strategy and the dedication of our people. We remain focused on prudent growth, sound risk management, continued innovation and service excellence as we build on our legacy of Bahamians helping Bahamians. I extend sincere thanks to our staff, management, shareholders, directors and customers for their continued confidence and support.

William B. Sands, Jr., DM
Executive Chairman

COMMONWEALTH BANK LIMITED
Consolidated Statement of Financial Position
(Expressed in B$ '000s) (Unaudited)

	September 30, 2026	December 31, 2025
Assets		
Cash and deposits with banks	$ 185,173	$ 241,086
Investments, net	748,247	738,509
Loans and advances to customers, net	994,927	925,241
Other assets	18,906	15,474
Right of use assets	1,341	1,600
Premises and equipment	42,838	44,344
Total Assets	$ 1,991,432	$ 1,966,254
Liabilities and Equity		
Liabilities:		
Deposits from customers	$ 1,602,828	$ 1,601,599
Lease liabilities	1,434	1,662
Other liabilities	27,142	19,857
Total liabilities	1,631,404	1,623,118
Equity:		
Share capital	1,936	1,938
Share premium	3,939	4,718
Retained earnings	354,153	336,480
Total equity	360,028	343,136
Total Liabilities and Equity	$ 1,991,432	$ 1,966,254

COMMONWEALTH BANK LIMITED
Consolidated Statement of Profit or Loss and Other Comprehensive Income
(Expressed in B$ '000s) (Unaudited)

	9 months ended September 30, 2026	9 months ended September 30, 2025
Income		
Interest income, effective interest method	$ 115,494	$ 109,490
Interest expense	(10,695)	(11,676)
Net interest income	104,799	97,814
Fees and other income	31,295	27,955
Net change in unrealised gain on equity investment	3	7
Total income	136,097	125,776
Non-Interest Expense		
General and administrative	77,675	72,569
Reversals of impairment losses on financial assets	(2,088)	(2,466)
Depreciation on right of use assets	332	425
Other depreciation	2,916	2,398
Finance cost on lease liabilities	63	32
Gain on disposal of premises and equipment	-	(1)
Directors' costs	289	252
Total non-interest expense	79,187	73,209
Total Profit	**$ 56,910**	**$ 52,567**
Other Comprehensive Income		
Remeasurement of Defined Benefit Obligation	-	-
Total Comprehensive Income	**$ 56,910**	**$ 52,567**
Earnings Per Common Share (expressed in dollars)	**$ 0.20**	**$ 0.18**

COMMONWEALTH BANK LIMITED
Consolidated Statement of Profit or Loss and Other Comprehensive Income
(Expressed in B$ '000s) (Unaudited)

	3 months ended September 30, 2026	3 months ended September 30, 2025
Income		
Interest income, effective interest method	$ 39,288	$ 37,583
Interest expense	(3,552)	(3,830)
Net interest income	35,736	33,753
Fees and other income	10,517	9,300
Net change in unrealised gain on equity investment	6	3
Total income	46,259	43,056
Non-Interest Expense		
General and administrative	27,331	25,360
Reversals of impairment losses on financial assets	54	(334)
Depreciation on right of use assets	103	143
Other depreciation	938	789
Finance cost on lease liabilities	16	14
Gain on disposal of premises and equipment	-	(1)
Directors' costs	89	88
Total non-interest expense	28,531	26,059
Total Profit	**$ 17,728**	**$ 16,997**
Other Comprehensive Income		
Remeasurement of Defined Benefit Obligation	-	-
Total Comprehensive Income	**$ 17,728**	**$ 16,997**
Earnings Per Common Share (expressed in dollars)	**$ 0.06**	**$ 0.06**

COMMONWEALTH BANK LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
(Expressed in B$ '000s) (Unaudited)

	9 months ended September 30, 2026	9 months ended September 30, 2025
Share Capital		
Balance at beginning of period	$ 1,938	$ 1,940
Repurchase of common shares	(2)	(2)
Balance at end of period	1,936	1,938
Share Premium		
Balance at beginning of period	4,718	6,420
Repurchase of common shares	(779)	(1,702)
Balance at end of period	3,939	4,718
Retained Earnings		
Balance at beginning of period	336,480	337,325
Total comprehensive income	56,910	52,567
Common share dividends	(39,237)	(43,750)
Balance at end of period	354,153	346,142
Equity at End of Period	$ 360,028	$ 352,798

COMMONWEALTH BANK LIMITED
Consolidated Statement of Cash Flows
(Expressed in B$ '000s) (Unaudited)

	9 months ended September 30, 2026	9 months ended September 30, 2025
Cash Flows from Operating Activities		
Total profit	$ 56,910	$ 52,567
Adjustments for:		
Depreciation on right of use assets	332	425
Other depreciation	2,916	2,398
Finance cost on lease liabilities	63	32
Reversals of impairment losses on financial assets	(2,088)	(2,466)
Interest income	(115,494)	(109,490)
Interest expense	10,695	11,676
Gain on disposal of premises and equipment	-	(1)
Net change in unrealised gain on equity investments	(3)	(7)
	(46,669)	(44,866)
Change in loans and advances to customers	(67,720)	(31,197)
Change in minimum reserve requirement	(1,052)	(1,327)
Change in assets	(3,505)	(3,808)
Change in liabilities	7,265	(5,203)
Change in deposits from customers	300	19,560
Interest received	114,692	107,215
Interest paid	(9,766)	(11,748)
Net cash (used in)/from operating activities	(6,455)	28,626
Cash Flows from Investing Activities		
Purchase of investments	(561,690)	(739,866)
Redemption of investments	552,878	749,085
Purchase of premises and equipment	(1,445)	(3,408)
Net proceeds from sale of premises and equipment	35	6
Net cash (used in)/from investing activities	(10,222)	5,817
Cash Flows from Financing Activities		
Dividends paid	(39,237)	(43,750)
Repurchase of common shares	(781)	(1,704)
Payment of lease liabilities	(271)	(307)
Net cash used in financing activities	(40,289)	(45,761)
Net Decrease in Cash and Cash Equivalents	(56,966)	(11,319)
Cash and Cash Equivalents, Beginning of Period	180,455	136,809
Cash and Cash Equivalents, End of Period	$ 123,489	$ 125,490

COMMONWEALTH BANK LIMITED
NOTES TO UNAUDITED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
NINE MONTHS ENDED SEPTEMBER 30, 2026 WITH CORRESPONDING FIGURES FOR 2025
(Expressed In B$ '000s) (Unaudited)

1. Accounting Policies

These consolidated interim condensed financial statements have been prepared in accordance with International Accounting Standard 34 *Interim Financial Reporting.*

The significant accounting policies and methods of computation applied in these condensed interim financial statements are consistent with those applied in the preparation of the annual audited consolidated financial statements for the year ended December 31, 2025.

The consolidated financial statements include the accounts of Commonwealth Bank Limited ("the Bank") and its wholly owned subsidiary companies. The subsidiaries are Laurentide Insurance and Mortgage Company Limited, Laurentide Insurance Agency Limited, C.B. Securities Ltd., and C.B. Holding Co. Ltd.

2. Dividends

The Bank declared a quarterly dividend for common shares, to all shareholders of record as of March 19, 2026, June 18, 2026, and September 16, 2026, and paid dividends in the amount of 4.5 cents per share each quarter, totaling $39.2 million for the nine-month period ended September 30, 2026.

3. Business Segments

For management purposes, the Bank, including its subsidiaries, is organized into five operating units – Retail Bank, Credit Life Company, Real Estate Holdings, Investment Holdings and Insurance Agency Operations. The following table shows financial information by business segment:

2026	Retail Bank	Credit Life Company	Real Estate Holdings	Investment Holdings	Insurance Agency Operations	Eliminations	Consolidated
Total Income							
External	$ 129,368	$ 6,729	$ -	$ -	$ -	$ -	$ 136,097
Internal	187	-	2,423	-	540	(3,150)	-
Total income (loss)	$ 129,555	$ 6,729	$ 2,423	$ -	$ 540	$ (3,150)	$ 136,097
Total profit (loss)							
Internal & External	$ 51,972	$ 3,735	$ 966	$ -	$ 258	$ (21)	$ 56,910

2025	Retail Bank	Credit Life Company	Real Estate Holdings	Investment Holdings	Insurance Agency Operations	Eliminations	Consolidated
Total Income							
External	$ 119,766	$ 6,010	$ -	$ -	$ -	$ -	$ 125,776
Internal	333	6	3,088	539	482	(4,448)	-
Total income (loss)	$ 120,099	$ 6,016	$ 3,088	$ 539	$ 482	$ (4,448)	$ 125,776
Total profit (loss)							
Internal & External	$ 50,937	$ 3,188	$ 941	$ -	$ 225	$ (2,724)	$ 52,567