

COMMONWEALTH BANK LIMITED



APPOINTS FIRST FEMALE PRESIDENT

The Board of Directors of Commonwealth Bank Limited is pleased to announce the appointment of Mrs. Denise Turnquest to the position of President, effective December 1, 2021.

Mrs. Turnquest recently served as the Senior Vice President and Chief Operating Officer at Commonwealth Bank and has been a member of the Bank's Executive Management Team for the past 15 years. She has over 36 years of banking experience including commercial and retail banking in The Bahamas and abroad. Mrs. Turnquest is a Chartered Banker, a Certified Public Accountant (CPA) and has an Honours Bachelor of Arts degree in Business Administration from the prestigious Ivey School of Business, The University of Western Ontario. She has also completed the Ivey Executive Program, the Canadian Securities Certification and is a recent alumni of the Harvard Business School having completed the Program for Leadership Development.

Mrs. Turnquest was the 2015 recipient of the coveted Bahamas Financial Services Board Executive of the Year Award.

Mrs. Turnquest is an active member of Holy Cross Anglican Church and serves as a member of the Anglican Diocesan Finance Committee.

Denise D. Turnquest, President