



## **FINANCIAL PERFORMANCE FOR THE PERIOD ENDED MARCH 31, 2026**

With total assets exceeding \$1.2 billion, Bank of the Bahamas Limited (the Bank) reported net income of \$17.8 million for the nine-month period ended March 31, 2026. Performance during the period reflected sustained customer engagement, a stable operating environment, and continued execution of the Bank's strategic priorities. Management maintained a disciplined focus on cost management, operational efficiency, and asset quality, supported by sound risk management practices that continue to reinforce the Bank's resilience and position it for sustainable long-term growth.

Total operating income for the nine-month period ended March 31, 2026 increased by \$6.7 million compared to the corresponding period in 2025, primarily driven by growth in interest income from the loan portfolio. Operating expenses increased by \$1.4 million year-over-year, mainly attributable to higher employee-related costs, depreciation and amortization, and continued investment in information technology and digital transformation initiatives. The Bank remains committed to investing in its people, operational capabilities, and technology infrastructure to enhance efficiency and further improve the customer experience.

As at March 31, 2026, net loans and advances totaled \$554.0 million, reflecting the Bank's continued commitment to prudent and sustainable lending growth across key market segments. Shareholders' equity stood at \$243.7 million, supported by strong earnings performance and effective capital management. The Bank's CET1 capital ratio remained strong at 41.0%, significantly above the regulatory requirement of 18%, underscoring the Bank's solid capital position and prudent financial stewardship. Looking ahead, the Bank remains focused on broadening its product and service offerings, strengthening its brand presence across The Bahamas, and advancing the efficiency, accessibility, and innovation of its digital banking platforms.

On behalf of the Board of Directors, management, and staff, we express our sincere gratitude for your continued trust, confidence, and support.

Neil Strachan, Managing Director