



FINANCIAL PERFORMANCE FOR THE NINE MONTHS PERIOD ENDED March 31, 2025

Bank of the Bahamas Limited (the “Bank”) continues to build on its progress with the achievement of \$1.0 billion dollars in assets, coupled with \$12.9 million net income for the period ended March 31, 2025. Maintaining this upward momentum highlights the Bank’s unwavering commitment to its strategic objectives aimed at ensuring sustainable growth. Core factors behind this performance included the successful execution of targeted sales campaigns such as Mortgage, Debt Consolidation and Auto shows. This was also augmented by a heightened emphasis on expanding non-interest income through diversified products and services.

Strong financial performance was demonstrated by the Bank's overall operating income, which rose by \$6.1 million from the prior fiscal year. This was primarily driven by a \$3.8 million uplift in interest income, which was ascribed to tactical lending initiatives and the prudent deployment of excess liquidity. In addition, non-interest income rose by \$2.4 million, supported by stronger performance in ancillary products and services—particularly in debit card revenue and merchant services. The continued expansion of the Bank’s customer base further reinforced this financial outcome.

For the period ended March 31, 2025, a net impairment loss of \$2.1 million was recognized, compared to a net impairment reversal of \$3.5 million in the prior year. The Bank remains committed to the management of its credit portfolio, effective risk mitigation, and enhanced collections and recovery initiatives.

The Bank is committed to efficiently planning and managing operational costs. While year-over-year expenses increased, they stayed within budgeted limits, underscoring the Bank’s dedication to investing in its workforce. Staying true to its mission of exceptional customer service, the Bank continues to prioritize strategic investments in its employees, physical branches, and technological advancements.

As of March 31, 2025, the Bank remains in a strong financial position, with total assets reaching \$1.0 billion, including \$458.6 million in loans and advances to customers. Total equity stood at \$211.7 million, underpinned by a robust Common Equity Tier 1 (CET1) capital ratio of 41.4%, significantly exceeding the Central Bank’s minimum requirement of 18%. The Bank is dedicated to sustaining strong capital and liquidity levels, reinforcing its financial strength and long-term stability.

We remain devoted to optimizing our delivery channels, broadening our range of products and services, driving innovation in digital banking, and elevating our brand presence. The Bank sincerely appreciates our loyal clients, senior management team, directors, valued shareholders, and exceptional staff for their steadfast support and lasting partnership throughout the years.

Neil Strachan, Managing Director