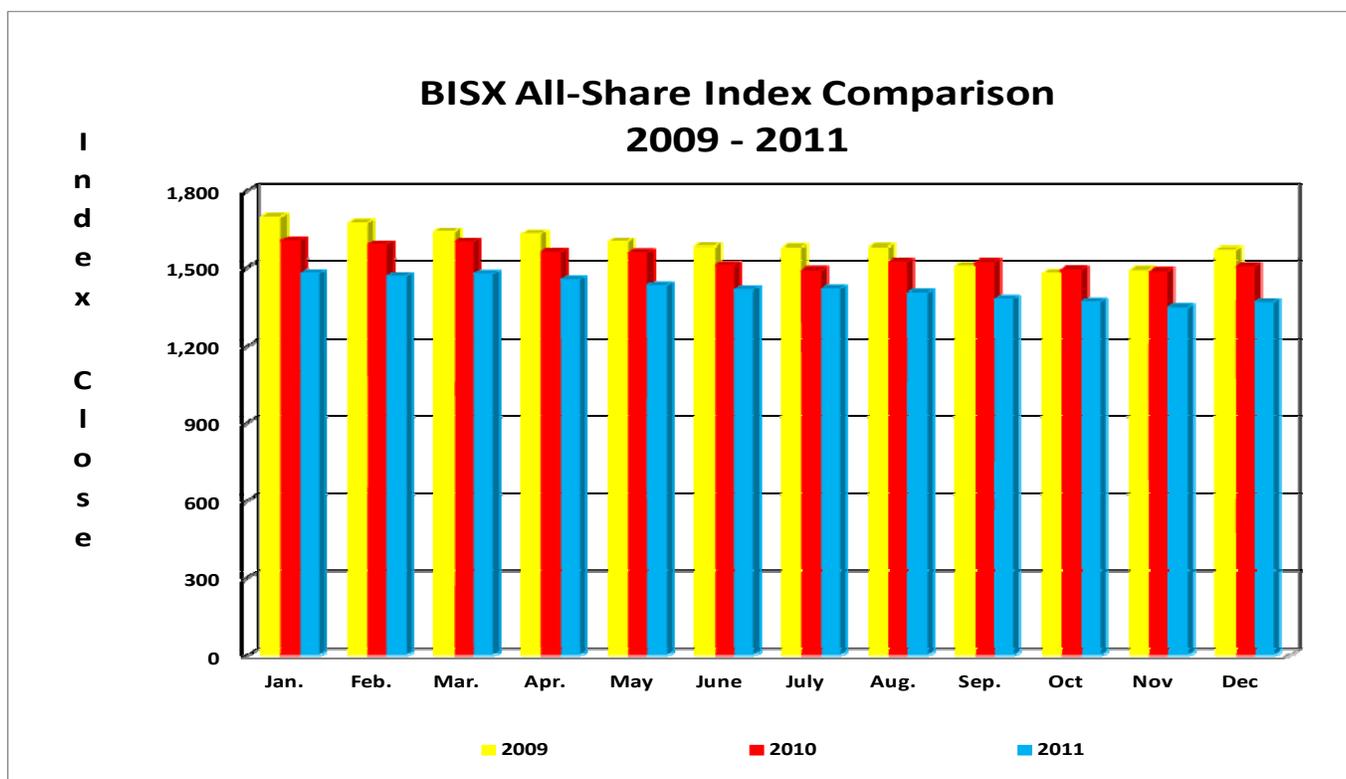


BISX PRESS RELEASE

FOR IMMEDIATE PUBLICATION

JANUARY TO DECEMBER 2011 STATISTICAL REPORT



BISX is pleased to announce its BISX All-Share Index and trading statistics for the twelve month period ending December 31, 2011 with comparison to the same period of 2010.

BISX ALL SHARE INDEX

For the twelve month period ending December 31, 2011 the BISX All-Share Index closed at 1,364.99 this represents a year to date decrease of 134.52 or 8.97%. By comparison for the year ending December 31, 2010, the BISX All-Share Index closed at 1,499.51. This represented a year to date decrease of 65.87 or 4.21%. For the three month period from October 1 to December 31, 2011, the Index experienced a decrease of 11.15 or 0.81% from 1,376.14 to 1,364.99. By comparison, for the three month period from October 1 to December 31, 2010, the Index experienced a decrease of 17.26 or



Bahamas International Securities Exchange

Bahamas International Securities Exchange
Suite 201 Fort Nassau Centre
British Colonial Hilton
P. O. Box EE-15672, Nassau, Bahamas

Telephone: (242) 323-2330 Facsimile: (242) 323-2320
Email: info@bisxbahamas.com Website: www.bisxbahamas.com

1.14% from 1,516.77 to 1,499.51. The BISX All-Share Index is a market capitalization weighted index comprised of all primary market listings excluding debt securities.

As at December 31, 2011 the market was comprised of 25 primary market listings with a market capitalization of \$2.905 Billion. The primary market securities traded over BISX includes 19 common share listings, 2 preference share listing and 4 tranches of debt.

COMPARISON OF BISX ALL SHARE INDEX TO INTERNATIONAL INDICES

Over the 12 month period January 1 to December 31, 2011, many international equity indices have experienced declines as indicated by the chart below:

| Closing Date | MSCI Emerging Market Index¹ | S&P 500 Index² | FTSE 100 Index³ | BISX All Share Index |
|--------------------------------|---|--------------------------------------|-----------------------------------|-----------------------------|
| Dec 31, 2010 | 1,151.38 | 1,257.64 | 5,899.90 | 1,499.51 |
| Dec 30, 2011 | 916.387 | 1,257.60 | 5,572.30 | 1,364.99 |
| Percentage Change (+/-) | -20.41% | 0.00% | -5.55% | -8.97% |

TRADING VOLUMES AND VALUES

Trading Volume for the twelve month period ending December 31, 2011 was 2,899,465 shares for a value of \$15,015,550.70. For the three month period from October 1 to December 31, 2011, 840,608 shares traded for a value of \$5,179,938.36.

By comparison, trading volume for the twelve month period ending December 31, 2010 was 10,859,846 shares for a value of \$110,226,124.06. The trading volume for the twelve month period ending December 31, 2010 includes a 5,954,600 share trade in Cable Bahamas Limited (CAB) for a value of approximately \$80,000,000 which was carried out in January 2010 as well as a 1,073,917 share trade in ICD Utilities Limited for a value of approximately \$8,000,000 which was carried out in December 2010. Removing these block trades from the twelve month trading statistics results in 3,831,329 shares trading for a value of \$22,308,861.06. For the three month period from October 1 to December 31, 2010 a total of 2,079,704 shares traded for a value of \$13,854,125.63.

¹ The MSCI Emerging Markets Index is a free float-adjusted market capitalization index designed to measure equity market performance of emerging markets. <http://www.msccibarra.com/index.jsp>

² Standard & Poor's (S&P) 500 Index is a market capitalization weighted index made up of 500 large cap U.S. companies. www.standardandpoors.com

³ The FTSE 100 Index is a market capitalization index representing the performance of 100 of the largest UK domiciled companies. www.ftse.com

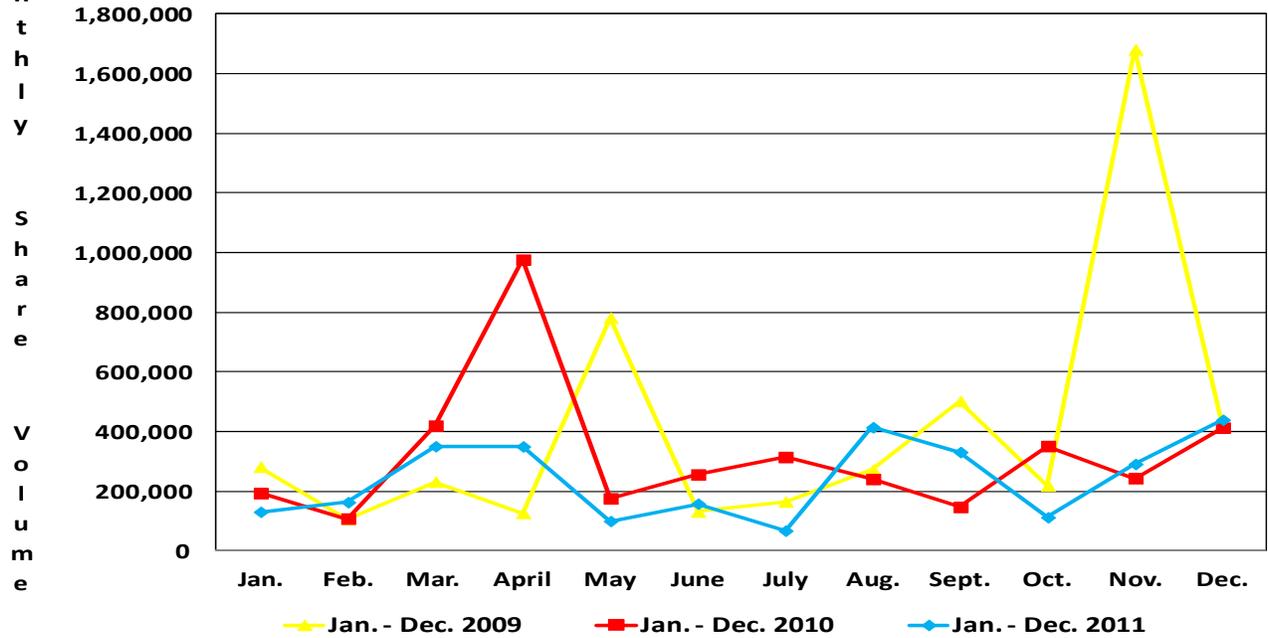


Bahamas International Securities Exchange

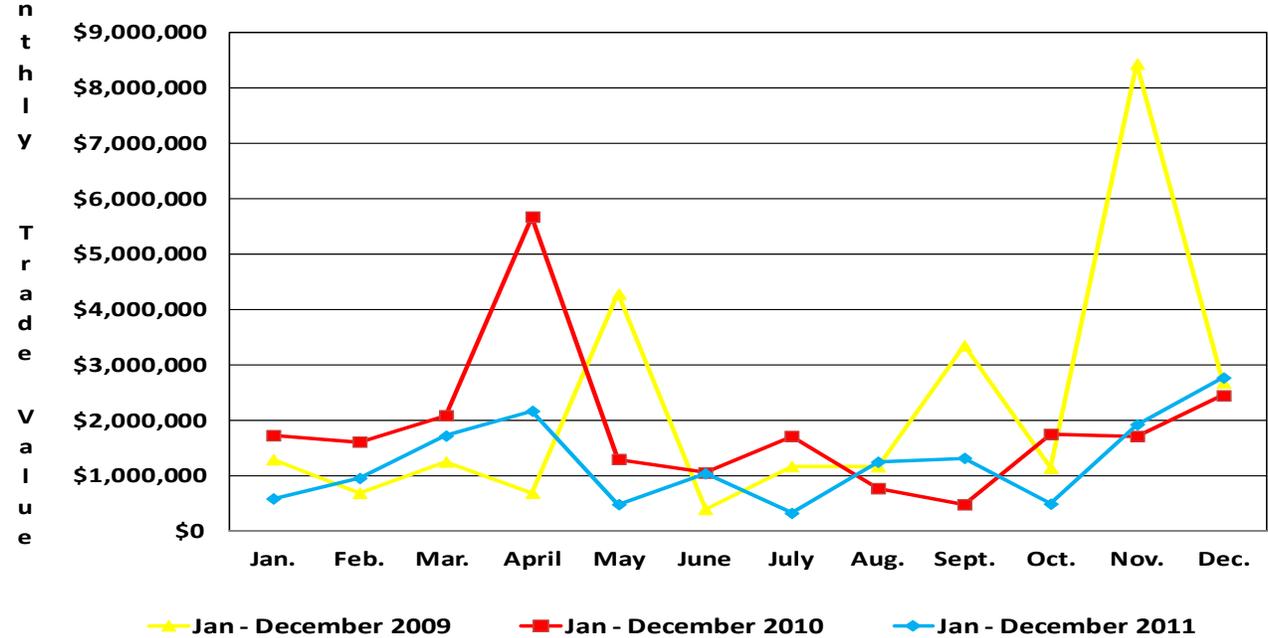
Bahamas International Securities Exchange
 Suite 201 Fort Nassau Centre
 British Colonial Hilton
 P. O. Box EE-15672, Nassau, Bahamas

Telephone: (242) 323-2330 Facsimile: (242) 323-2320
 Email: info@bisxbahamas.com Website: www.bisxbahamas.com

12 MONTH TRADE VOLUME COMPARISON (excl. large block trades) JAN. - DEC.



12 MONTH TRADE VALUE COMPARISON (excl. large block trades) JAN. - DEC.





Bahamas International Securities Exchange

Bahamas International Securities Exchange
Suite 201 Fort Nassau Centre
British Colonial Hilton
P. O. Box EE-15672, Nassau, Bahamas

Telephone: (242) 323-2330 Facsimile: (242) 323-2320
Email: info@bisxbahamas.com Website: www.bisxbahamas.com

AVERAGE DAILY VOLUME AND VALUE

For the twelve month period ending December 31, 2011 average daily trading volume was 11,451 shares for an average daily trading value of \$59,674. During this period, December saw the highest daily trading volume and value with 20,881 shares trading for \$131,707. By comparison, for the twelve month period ending December 31, 2010, excluding the CAB and ICD transactions, the average daily trading volume was 15,234 shares which resulted in an average daily trading value of \$89,019.44. During this twelve month period, April 2010 saw the highest average daily trading volume and value with 48,775 shares and \$283,409 trading, respectively.

| Month | Avg. volume / trading day (2011) | Avg. volume / trading day (2010) | Avg. value / trading day (2011) | Avg. value / trading day (2010) |
|------------------------------------|----------------------------------|----------------------------------|---------------------------------|---------------------------------|
| January | 6,505 | 9,182 | \$29,299 | \$82,195 |
| February | 8,122 | 5,365 | \$47,704 | \$80,479 |
| March | 15,208 | 18,226 | \$74,728 | \$90,705 |
| April | 18,379 | 48,775 | \$113,986 | \$283,408 |
| May | 4,510 | 8,763 | \$21,907 | \$64,839 |
| June | 7,865 | 12,158 | \$51,941 | \$50,088 |
| July | 3,346 | 14,936 | \$16,246 | \$81,520 |
| August | 18,799 | 11,430 | \$56,717 | \$36,721 |
| September | 15,014 | 6,657 | \$59,892 | \$21,813 |
| October | 5,585 | 17,535 | \$24,562 | \$87,493 |
| November | 13,200 | 11,038 | \$87,403 | \$77,876 |
| December | 20,881 | 18,739 | \$131,707 | \$111,089 |
| Average for 12 month period | 11,451 | 15,234 | \$59,674 | \$89,019 |

SHARE VOLUME AND VALUE LEADERS (TWELVE MONTH PERIOD)



Bahamas International Securities Exchange

Bahamas International Securities Exchange
Suite 201 Fort Nassau Centre
British Colonial Hilton
P. O. Box EE-15672, Nassau, Bahamas

Telephone: (242) 323-2330 Facsimile: (242) 323-2320
Email: info@bisxbahamas.com Website: www.bisxbahamas.com

The top five share volume leaders on BISX for the twelve month period ending December 31, 2011 with their contribution to total traded volume displayed as a percentage were:

| SYMBOL | TRADE VOLUME | % OF VOLUME |
|--------|--------------|-------------|
| CBL | 1,006,022.00 | 34.7% |
| AML | 386,188.00 | 13.3% |
| CHL | 303,702.00 | 10.5% |
| BOB | 220,406.00 | 7.6% |
| FCLB | 199,732.00 | 6.9% |

The top five share value leaders for the twelve month period ending December 31, 2011 with their contribution to total traded value displayed as a percentage were:

| SYMBOL | TRADE VALUE | % OF TRADE VALUE |
|--------|-----------------|------------------|
| CBL | \$ 6,777,379.09 | 45.1% |
| CAB | \$ 1,307,301.12 | 8.7% |
| BOB | \$ 1,154,863.13 | 7.7% |
| FIN | \$ 1,055,540.75 | 7.0% |
| FCL | \$ 1,015,927.09 | 6.8% |

SHARE VOLUME AND VALUE LEADERS (THREE MONTH PERIOD)

The top five share volume leaders on BISX for the three month period from October 1 to December 31, 2011 with their contribution to total traded volume displayed as a percentage were:

| SYMBOL | TRADE VOLUME | % OF VOLUME |
|--------|--------------|-------------|
| CBL | 475,179 | 56.5% |
| FIN | 89,223 | 10.6% |
| CHL | 67,962 | 8.1% |
| BOB | 64,448 | 7.7% |
| CAB | 54,068 | 6.4% |



Bahamas International Securities Exchange

Bahamas International Securities Exchange
Suite 201 Fort Nassau Centre
British Colonial Hilton
P. O. Box EE-15672, Nassau, Bahamas

Telephone: (242) 323-2330 **Facsimile:** (242) 323-2320
Email: info@bisxbahamas.com **Website:** www.bisxbahamas.com

The top five share value leaders for the three month period from October 1 to December 31, 2011 with their contribution to total traded value displayed as a percentage were:

| SYMBOL | TRADE VALUE | % OF TRADE VALUE |
|---------------|--------------------|-------------------------|
| CBL | \$ 3,143,868.16 | 60.7% |
| CAB | \$ 454,703.96 | 8.8% |
| FIN | \$ 431,672.48 | 8.3% |
| BOB | \$ 266,404.48 | 5.1% |
| FBB15 | \$ 188,000.00 | 3.6% |

For Additional Information Contact:

Holland Grant
BISX
Tel: 242-323-2330
Fax: 242-323-2320
Email: info@bisxbahamas.com